

GENERAL FUND SUMMARY - 2021/22 TO 2025/26

NET REQUIREMENTS OF PORTFOLIOS	REVISED BUDGET 2021/22 £	ORIGINAL BUDGET 2022/23 £	FORECAST 2023/24 £	FORECAST 2024/25 £	FORECAST 2025/26 £
Adult Social Care & Public Health	54,535,869	52,290,006	54,403,474	55,671,260	56,951,698
Children's Services, Education & Lifelong Skills	27,685,475	28,889,575	29,138,231	29,439,491	29,765,704
Community Protection, Digital Transformation, Housing Provision & Housing Needs	10,050,805	10,260,200	10,148,169	10,175,745	10,200,275
Environment, Heritage & Waste Management	6,363,921	6,502,463	6,821,181	7,111,895	7,402,609
Highways PFI, Transport & Infrastructure	16,273,286	15,014,903	15,625,604	15,995,882	16,358,525
Leader & Strategic Partnerships	1,109,601	1,202,176	1,202,184	1,202,184	1,202,184
Planning & Community Engagement	722,515	881,090	512,090	512,090	512,090
Regeneration, Business Development & Tourism	913,933	511,724	511,724	511,724	511,724
Strategic Finance, Corporate Resources & Transformational Change	40,231,504	45,535,638	54,598,983	58,166,886	60,969,246
Savings to be identified	0	0	(2,000,000)	(4,000,000)	(6,000,000)
Portfolio Expenditure	157,886,908	161,087,775	170,961,640	174,787,157	177,874,055
FUNDED BY:					
Contribution (to)/from Balances & Reserves	2,065,082	28,575	1,998,233	709,268	(7,826)
Revenue Support Grant	3,642,344	4,757,433	4,757,433	5,757,433	6,757,433
Business Rates Retention	30,610,224	31,140,075	37,762,049	38,399,761	38,234,970
Other General Grants	33,118,315	31,390,503	30,778,762	30,778,762	30,778,762
Collection Fund (Council Tax)	88,450,943	93,771,189	95,665,163	99,141,933	102,110,716
Total Financing	157,886,908	161,087,775	170,961,640	174,787,157	177,874,055
BALANCES & RESERVES					
Balance brought forward at 1 April	13,646,139	10,981,057	10,952,482	8,954,249	8,244,981
Potential Transfer to Combined Fire Authority	(600,000)				
(Deficit)/Surplus for year	(2,065,082)	(28,575)	(1,998,233)	(709,268)	7,826
Balance carried forward at 31 March	10,981,057	10,952,482	8,954,249	8,244,981	8,252,807
Minimum level of balances	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Underlying Budget Deficit/(Surplus) - assuming future savings are met	2,065,082	28,575	1,998,233	709,268	(7,826)